

RETREE HEALTH CARE
BOARD OF TRUSTEES MINUTES
MAY 11, 2026 REGULAR MEETING

I. CALL TO ORDER

A Regular Meeting of the Monroe County Retiree Health Care Board of the Trustees was held in the City of Monroe on Monday, May 11, 2026. Chairman Neely called the meeting to order at 3:00 p.m.

II. ROLL CALL

Roll call by Deputy Clerk taken as follows:

Trustees Present: Michael Bosanac, Bob Neely, Michael Grodi, Stephen Goodman, Brian Lamour

Trustees Absent: None

Brian Green of Mariner and Rob Abb of VMT Law attended.

A quorum being present, the Board proceeded to conduct business.

III. PLEDGE OF ALLEGIANCE

Deputy Clerk, Grace Miles led the Pledge of Allegiance.

IV. APPROVAL OF AGENDA (05/11/2026)

Motion by Brian Lamour, supported by Michael Grodi to approve the May 11, 2026 Regular Meeting Agenda as presented.

Voice vote taken. Motion carried.

V. APPROVAL OF MINUTES (02/09/2026)

Motion by Brian Lamour, supported by Stephen Goodman to approve the February 9, 2026 Organizational Meeting minutes as presented and waive the reading thereof.

Voice vote taken. Motion carried.

VI. PUBLIC COMMENT — None

VII. COMMUNICATIONS — None

VIII. OLD BUSINESS — None

IX. NEW BUSINESS

1. Payment of Bills

- i. VMT Law Invoice #112893 in the amount of \$894.60
- ii. VMT Law Invoice #112938 in the amount of \$2,364.30

Discussion was held regarding 2025 financials.

Motion by Michael Grodi, supported by Brian Lamour to approve the payment of VMT Law bills for Invoice #112893 and #112938.

Voice vote taken. Motion carried.

2. Q1 2026 Performance Report.
 - i. Discussion of comparative performance of Monroe RHC Trust against other similar public sector trusts

Mr. Green elaborated on the report and explained any underperformance.

Discussion was held.

Motion by Stephen Goodman, supported by Brian Lamour to accept the communication and place the Investment Performance report on file.

Voice vote taken. Motion carried.

3. Market Value Update/Rebalance Consideration (to be distributed at meeting)

Discussion was held.

Motion by Brian Lamour, supported by Stephen Goodman to approve the rebalance consideration of raising \$250,000 from the Fidelity Extended Market Index Fund and readdressing in August.

Voice vote taken. Motion carried.

4. Monroe County Retiree Health Care Consolidated Report as of December 31, 2025 and January 31, 2026, from 5th/3rd Bank allocated market values of the RHC Trust among the County, Road Commission and Mental Health Authority.

Motion by Michael Grodi, supported by Brian Lamour to accept the report and place it on file.

Voice vote taken. Motion carried.

5. Monroe County Retiree Health Care Consolidated Report as of February 1, 2026 and March 31, 2026, from 5th/3rd Bank allocated market values of the RHC Trust among the County, Road Commission and Mental Health Authority.

Motion by Brian Lamour, supported by Michael Grodi to accept the report and place it on file.

Voice vote taken. Motion carried.

6. Update regarding proposed revisions to Trust Agreement

Mr. Abb updated the board of the current phase of the trust agreement revisions.

The Chairman asked Mr. Abb to explain the revision regarding education requirements.

Discussion was held regarding a potential Special Meeting.

X. PUBLIC COMMENT — None

XI. MEMBERS TIME —
Michael Bosanac – Passed.

Brian Lamour – Passed.

Michael Grodi – Explained they spoke to the Retirement Healthcare Board regarding moving meeting times back to accommodate these meetings.

Stephen Goodman – Shared it was a beautiful day outside.

Bob Neely – Stated he looks forward to seeing those attending the MAPERS conference.

XII. INFORMATION — None

XIII. NEXT MEETING — August 10, 2026 at 2:30 p.m.

XIV. ADJOURNMENT – With no additional business to come before the Retiree Health Care Board of Trustees, Chairman Bob Neely adjourned the meeting at 3:34 p.m.

Respectfully submitted by:

A handwritten signature in cursive script that reads "Grace Miles". The signature is written in dark ink on a light-colored background.

Grace Miles
Deputy Clerk/Administrative Assistant
Monroe County Board of Commissioners