

RETIREE HEALTH CARE BOARD OF TRUSTEES MINUTES  
August 12, 2024 Regular Meeting

I. CALL TO ORDER

A Regular Meeting of the Monroe County Retiree Health Care Board of the Trustees was held in the City of Monroe on Monday, August 12, 2024. Vice-Chairman Steve Goodman called the meeting to order at 3:05 p.m.

II. ROLL CALL

Roll call by Clerk taken as follows:

Trustees Present: Michael Bosanac, Steve Goodman, Dawn Asper, Bob Neely (3:10) and Sue Maier

Trustees Absent:

Brian Green of Mariner and Michael Pavlick also attended.

A quorum being present, the Board proceeded to conduct business.

III. PLEDGE OF ALLEGIANCE

Sue Maier led the Pledge of Allegiance.

IV. APPROVAL OF AMENDED AGENDA (08/12/2024 Regular Meeting)

Motion by Michael Bosanac, supported by SUE Maier to approve the August 12, 2024 Regular Meeting Amended Agenda as presented.

Voice vote taken. Motion carried.

V. APPROVAL OF MINUTES (05/13/2024 Organizational Meeting)

Motion by Michael Bosanac, supported by Sue Maier to approve the May 13, 2024, Regular Meeting minutes as presented and waive the reading thereof.

Voice vote taken. Motion carried.

VI. PUBLIC COMMENT – None

VII. COMMUNICATIONS—None

VIII. OLD BUSINESS—None

IX. NEW BUSINESS

1. Presentation by Mr. Michael Pavlick, Relationship Manager/Vice President, Fifth Third Institutional Services concerning custodial banking services for Retiree Health Care Trust.

Discussion commenced.

No action taken.

2. Q2 2024 Performance Report.
  - i. Discussion of comparative performance of Monroe RHC Trust against other similar public sector trusts

Investment Consultant, Brian Green discussed the report. Values as of June 30, 2024=.54% MTD, .36% QTD; 5.34% YTD; \$124,702,989 market value.

Discussion commenced. Chairman Neely would like to have a discussion regarding Clarkston due to their underperformance at next meeting and to hold a special meeting if action is needed before next quarters meeting.

Motion by Michael Bosanac, supported by Sue Maier to accept the Report and place it on file.

Voice vote taken. Motion carried.

3. Market Value Update/Rebalance Consideration

Placeholder on Agenda. No action needed at this time.

4. Discussion to authorize an additional (3<sup>rd</sup> co-signer) on behalf of Monroe County Retiree Health Care Trust Board.

Discussion commenced to add Sue Maier as third signor.

Motion by Michael Bosanac, supported by Commissioner Asper to draft resolution and execute documents with Fifth Third to add Sue Maier as an additional signer (3<sup>rd</sup> Co-signer) on behalf of Monroe County Retiree Health Care Trust Board.

X. PUBLIC COMMENT—None

XI. MEMBERS TIME—  
Dawn Asper-None

Sue Maier –None

Bob Neely- Discussed Bitcoin

Steve Goodman-None

Michael Bosanac- Draft Valuation is in funded @ 111%

XII. INFORMATION—None

XIII. NEXT MEETING—November 4, 2024 at 3:00 p.m.

XIV. ADJOURNMENT

With no additional business to come before the Retiree Health Care Board of Trustees,  
Chairman Neely adjourned the meeting at 4:29 p.m.